

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME

COLLEGE OF ENGINEERING TRIKARIPUR

**STATUTORY AUDIT REPORT FOR THE PERIOD 01.04.2017 TO
31.07.2017**

Administration of TEQIP

- Principal : Dr.Vinod P
- TEQIP Co-coordinator : Sri.Sureshkumar A V
- Nodal Officers:-
 1. Procurement : Sri.Sudheesh N
 2. Finance : Sri. Gireeshkumar A
 3. Academic : Smt.Fousiya K
 4. Civil Works : Sri. Arun K V
 5. Equity Assurance : Smt.Jyothi K

COLLEGE OF ENGINEERING TRIKARIPUR

- **MANAGEMENT LETTER**
- **UTILIZATION CERTIFICATE**
- **BALANCE SHEET**
- **INCOME AND EXPENDITURE ACCOUNT**
- **RECEIPTS AND PAYMENTS ACCOUNT**
- **STATEMENT OF SOURCES AND APPLICATION OF FUNDS**
- **STATEMENT OF RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS**
- **BANK RECONCILIATION STATEMENT**
- **DISALLOWANCE SUMMARY**
- **MANAGEMENT ASSERTION LETTER**



K. VENKATCHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadam,
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457
Email • kvaiyer@gmail.com • Kottayam@kvaiyer.com

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II)
COLLEGE OF ENGINEERING, TRIKARIPUR
MANAGEMENT LETTER

To

The Director,
State Project Facilitation Unit Kerala,
Directorate of Technical Education,
Trivandrum

We have audited the Project financial statements of *College of Engineering, Trikaripur, Kerala under TEQIP Phase II* for the period from 01.04.2017 to 31.07.2017 and have issued our consolidated report dated 11.09.2017. The matters involving the internal accounting control structure and its operations that we consider to be material weakness in accordance with the standards referred to above have been dealt with in our audit report.

The following are the major observations identified during the course of the audit on the accounting records, systems and control:

1. During the course of audit it was observed that the FMR submitted by the institution for the period from 01.04.2017 to 31.07.2017 doesn't tallied with the actual expenditure as per the books of accounts for the period from 01.04.2017 to 31.07.2017. The details of which are as follows :



OFFICES AT :- TRIVANDRUM • KOLLAM • KOCHI • PALAKKAD • BANGALORE • NEW DELHI





K. VENKATCHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadam,
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457
Email • kvaiyer@gmail.com • Kottayam@kvaiyer.com

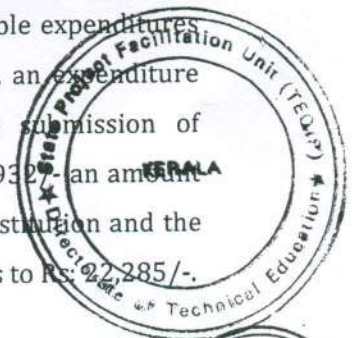
PARTICULARS	AMOUNT (₹ IN LAKHS)
Total expense as per FMR	125.14
Total expense as per Books	122.32
Difference	2.82

2. GENERAL OBSERVATIONS :

SL No	OBSERVATIONS	AUDITORS REMARKS
1	The Institute is maintaining its accounts in cash basis.	General Procedure as per Financial Management Manual issued by MHRD.
2	The institution is not annexing the actual bus tickets and train tickets. Instead they are claiming the TA as per Kerala State Rules.	Each faculty/experts can claim their TA/DA according to their grades prescribed in relevant rules. But the same should be supported by actual bills. Taxi Bills should be annexed in case of taxi travels. But the institute in most cases is not annexing any trip sheets for travels; instead of this they are claiming Rs.16 per km as per the Government Order.

3. In the "Reconciliation of Claims to Total Application of Funds Report for the period from 01.04.2017 to 31.07.2017", out of the total ineligible expenditures Rs: 3,15,706/- shown in the Previous Year Audited financials, an expenditure amounting to Rs: 2,51,774/- was made eligible after the submission of documents. Out of the balance ineligible expenditure of Rs: 63,932/- an amount of Rs: 41,647/- has been refunded to the project fund by the institution and the actual ineligible expenditure of the project till 31.07.2017 comes to Rs: 2,285/-.

OFFICES AT :- TRIVANDRUM • KOLLAM • KOCHI • PALAKKAD • BANGALORE • NEW DELHI





K. VENKATCHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadam,
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457
Email • kvaiyer@gmail.com • Kottayam@kvaiyer.com

4. In Previous Year "Reconciliation of Claims to Total Application of Funds Report", World Bank share has been computed at 60%. In current year statement, the rate has been recomputed as 75% in all the previous year prior to 31.03.2017 and 50% for the year ended 31.03.2017 and for the period ended 31.07.2017.
5. The unspent balance of Rs: 9,56,248/- shown in the "Utilization Certificate" includes amount received towards four fund account i.e, Rs: 2,06,025/- as interest received from four fund bank account and Rs: 5,46,841/- as income generated out of the programmes conducted using the project fund. The above said two amounts (Rs: 2,06,025/- & Rs: 5,46,841/-) has been deducted from the unspent balance of Rs: 9,56,248/- and the unspent balance of Project fund comes to Rs: 2,03,382/-

For K VENKATCHALAM AIYER & CO

Chartered Accountants

Firm Reg No: 004610S


CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)

Partner | Membership No:212795

Date : 11.09.2017

Place : KOTTAYAM





K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadam,
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II)
UTILIZATION CERTIFICATE

COLLEGE OF ENGINEERING TRIKARIPUR

a) Opening Balance as on 1st April 2017	: ₹	1 30 52 343.00
b) Funds received from		
(i) Grant received from SPFU	: ₹	-
c) Interest earned on grant available for TEQIP	: ₹	73 273.00
d) Other Income	: ₹	62 360.00
	: ₹	<u>1 31 87 976.00</u>
f) Expenditure	: ₹	1 22 31 728.00
	: ₹	<u>1 22 31 728.00</u>
Unspent Balance	: ₹	<u>9 56 248.00</u>
Less: Amount received towards Four Fund Account		
Interest Received from four Fund Bank Account	: ₹	2 06 025.00
Other Income received	: ₹	5 46 841.00
Unspent Balance of Project fund	: ₹	<u>2 03 382.00</u>





K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadam,
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

Certified that:-

- (a) Opening balance as on 01.04.2017 of The College of Engineering, Trikaripur was Rs: 1,30,52,343/- (Rupees One Crore Thirty Lakhs Fifty Two Thousand Three Hundred Forty Three)only
- (b) Amount received by the institution for the period from 01.04.2017 to 31.07.2017
- From State Project Facilitation Unit (SPFU) is **NIL**,
 - Interest Received from banks Rs: 73,273/- (Rupees Seventy Three Thousand Two Hundred Seventy Three) only and
 - Other income received Rs: 62,360/- (Rupees Sixty Two Thousand Three Hundred Sixty)only.

It is also certified that out of the above-mentioned funds of Rs: 1,31,87,976/- (Rupees One Crore Thirty One Lakhs Eighty Seven Thousand Nine Hundred Seventy Six)only a sum of Rs: 1,22,31,728/- (Rupees One Crore Twenty Two Lakhs Thirty One Thousand Seven Hundred Twenty Eight)only has been utilized by the institution during the current period for the purpose for which it was sanctioned.

The unspent balance of Rs: 9,56,248/- (Rupees Nine Lakhs Fifty Six Thousand Two Hundred Forty Eight) only includes amount received towards four fund account i.e, Rs: 2,06,025/- (Rupees Two Lakhs Six Thousand Twenty Five) only as interest received from four fund bank account and Rs: 5,46,841/- (Rupees Five Lakhs Forty Six Thousand Eight Hundred Forty One) only as income generated out of the programmes conducted using the project fund. The above said two amounts (Rs: 2,06,025/- & Rs: 5,46,841/-) has been deducted from the unspent balance of Rs: 9,56,248/- and the unspent balance of Project fund comes to Rs: 2,03,382/- (Rupees Two Lakhs Three Thousand Three Hundred Eighty Two)only.

It is further certified that an unspent balance of Rs: 2,03,382/- (Rupees Two Lakhs Three Thousand Three Hundred Eighty Two) only is being carried forward.

OFFICES AT :- TRIVANDRUM • KOLLAM • KOCHI • PALAKKAD • BANGALORE • NEW DELHI





K. VENKATCHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

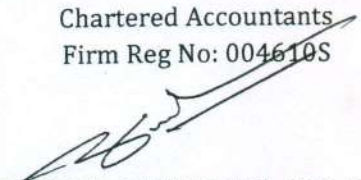
No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadam,
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

We further state here that in our opinion out of the total expenditure of Rs:1,22,31,728/- (Rupees One Crore Twenty Two Lakhs Thirty One Thousand Seven Hundred Twenty Eight)only, during the period from 01.04.2017 to 31.07.2017,the ineligible expenditure is NIL.

For K VENKATCHALAM AIYER & CO
Chartered Accountants
Firm Reg No: 0046195


CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)
Partner | Membership No:212795

Date : 11.09.2017
Place : KOTTAYAM





K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No. XVI/ 118K, Second Floor,
ADITHYA COMMERCIAL ARCADE
Near Axis Bank, Nagampadam,
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

Reconciliation of unspent balance as per Utilization Certificate and Closing balance of Bank Account:

Unspent Balance as per Utilization Certificate	: ₹	2 03 382.00
Less : Net Current Asset / (Liabilities) Excluding Cash & Bank	: ₹	- 1 97 544.00
TOTAL	: ₹	4 00 926.00

Closing Balance of Cash & Bank

Cash (a)	: ₹	-
Bank Balance		
i) Teqip Project Fund Account (b)		
a. SBI A/c 67218419542	: ₹	4 00 926.00
Total (a)+(b)	: ₹	4 00 926.00

Reconciliation of Teqip Four Fund Account

a) Interest Received from four Fund Bank Account	: ₹	2 06 025.00
b) Other Income received	: ₹	5 46 841.00
c) Contribution from Project Institution	: ₹	36 19 303.00
Total	: ₹	43 72 169.00

ii) Teqip Four Fund Account (C)

a. Corpus Fund	- SBI 67209816731	: ₹	9 40 272.00
b. Equipment Replacement Fund	- SBI 67216633680	: ₹	9 39 818.00
c. Faculty Development Fund	- SBI 67216635441	: ₹	12 27 671.00
d. Maintenance Fund	- SBI 67216636411	: ₹	12 64 408.00
Total		: ₹	43 72 169.00

TOTAL (a)+ (b) +(C) : ₹ **47 73 095.00**



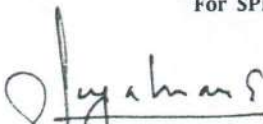
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

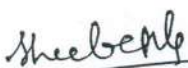
BALANCE SHEET AS AT 31.07.2017
COLLEGE OF ENGINEERING, TRIKARIPUR

SL No.	PARTICULARS	BALANCE AS AT	
		31.07.2017 (₹)	31.03.2017 (₹)
A	SOURCE OF FUNDS		
	GENERAL FUND		
	Opening balance	1 30 52 343.00	2 55 80 080.00
	Less : Excess of Expenditure over Income	1 20 96 095.00	1 25 27 737.00
	Add : Excess of Income over Expenditure	-	-
		9 56 248.00	1 30 52 343.00
	Contribution From Project Institution (towards four Fund)	36 19 303.00	27 92 688.00
	TOTAL	45 75 551.00	1 58 45 031.00
B	APPLICATION OF FUNDS		
	1) Fixed Assets	-	-
	2) Work-In-Progress-Scheme work under Implementation	-	-
	3) A.Current Assets , Loans and Advances		
	i)Teqip Project Fund Balance		
	a. Cash Balance	-	2 000.00
	b. Bank balance	4 00 926.00	46 54 452.00
	ii)Teqip Four Fund Balance		
	a. Bank balance	43 72 169.00	34 43 125.00
	iii) Deposits	-	-
	iv) Advance for Capital goods	-	-
	v) Loans and Advances	-	79 40 292.00
		47 73 095.00	1 60 39 869.00
	B. Less: Current Liabilities		
	i) Earnest Money Deposit	-	-
	ii) Performance Security	1 97 544.00	1 92 328.00
	iii) Statutory Liabilities	-	2 510.00
	iv) Advance by Institutions	-	-
		1 97 544.00	1 94 838.00
	Net Current Assets (A-B)	45 75 551.00	1 58 45 031.00
	TOTAL	45 75 551.00	1 58 45 031.00

Vide our report of even date

For SPFU , KERALA


Dr. S JAYAKUMAR
(Director)


SHEEBA B K
(Finance Officer)

For K VENKATACHALAM AIYER & Co.
Chartered Accountants


CA M G SURESH KUMAR B.Sc FCA DISA(ICA)
Partner | Membership No: 212795

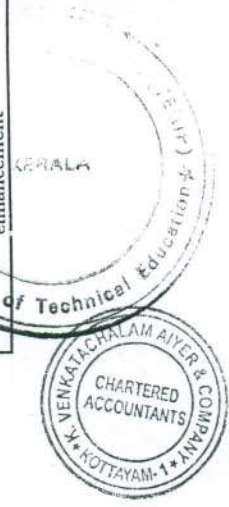
Date : 11.09.2017
Place : Kottayam



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2017 To 31st JULY 2017
COLLEGE OF ENGINEERING, TRIKARIPUR

EXPENDITURE		31.07.2017	31.03.2017	INCOME		31.07.2017	31.03.2017
To 1.1.1	Improvements in teaching, training and learning facilities:						
	1.1.1A - Equipment	9 61 995.00	21 15 486.00	By Grant From SPFU	-	1 00 00 000.00	
	1.1.1B - Furniture	-	2 89 800.00	By Interest Received	73 273.00	10 90 910.00	
	1.1.1C - Books & LRS & Software	2 50 000.00	4 39 565.00	By Registration fee from external participants	29 750.00	2 15 850.00	
	1.1.1D - Minor Items	-	-	By Sale of Bid documents	32 610.00	54 267.00	
	1.1.1E - Civil Works	-	-	By Other Income			
To 1.1.2	Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.	-	-				
To 1.1.3	Enhancement of Research & Development and institutional consultancy activities.	38 56 081.00	37 61 988.00				
To 1.1.4	Faculty and staff development for improved competence based on Training Needs Analysis.	23 81 658.00	53 38 729.00				
To 1.1.5	Enhanced interaction with Industry	7 77 278.00	21 89 838.00				
To 1.1.6	Institutional Management Capacity enhancement	16 93 294.00	23 22 738.00				
				By Excess of Expenditure over Income	1 20 96 095.00	1 25 27 737.00	



To 1.1.7	Implementation of Institutional academic reforms	1 32 000.00	7 53 899.00	
To 1.1.8	Academic support for weak students	16 90 431.00	50 06 177.00	
To 1.1.9	Incremental Operating Cost			
	1.1.9A - Salaries	3 14 350.00	7 75 052.00	
	1.1.9B - Consumables	27 483.00	1 19 462.00	
	1.1.9C - Operation & Maintenance	1 47 158.00	7 76 030.00	
	Total	1 22 31 728.00	2 38 88 764.00	
				Total
				1 22 31 728.00
				2 38 88 764.00

For SPFU, KERALA

S. J. V. Kumar
DR. S. J. V. KUMAR
 (Director)

Date : 11.09.2017
 Place : Kottayam



For K VENKATACHALAM AIYER & Co.
 Chartered Accountants

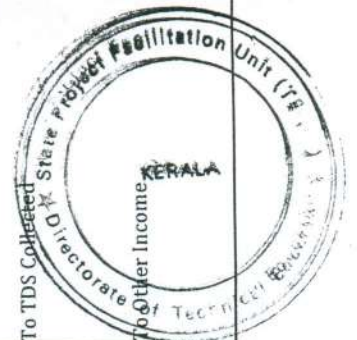
M. G. Suresh Kumar
CA M G SURESH KUMAR B.Sc FCA DISA (ICA)
 Partner | Membership No: 212795



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2017 To 31st JULY 2017
COLLEGE OF ENGINEERING, TRIKARIPUR

RECEIPTS	31.07.2017	31.03.2017	PAYMENTS	31.07.2017	31.03.2017
To Opening balance :					
i) Teqip Project Fund Balance					
Cash in Hand	2 000.00	2 461.00	Improvements in teaching, training and learning facilities :	9 61 995.00	21 15 486.00
SBI A/c 67170822166	46 54 452.00	2 11 46 647.00	1.1.1A - Equipment	-	2 89 800.00
ii) Teqip Four Fund Balance			1.1.1B - Furniture	2 50 000.00	4 39 565.00
Corpus Fund -	7 26 092.00	-	1.1.1C - Books & LRs & Software	-	-
SBI 67209816731	7 25 645.00	-	1.1.1D - Minor Items	-	-
Equipment Replacement Fund -	9 49 557.00	-	1.1.1E - Civil Works	-	-
SBI 67216633680	10 41 831.00	7 10 796.00	By 1.1.1		
Faculty Development Fund -	-	-	Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.		
SBI 67216635441	-	1 00 00 000.00	By 1.1.2		
Maintenance Fund -	73 273.00	10 90 910.00	Enhancement of Research & Development and institutional consultancy activities.	7 80 852.00	81 988.00
SBI 67216636411	29 750.00	2 15 850.00	By 1.1.3		
To Grant Received from SPFU	95 850.00	2 11 595.00	By 1.1.4		
To Interest Received	31 900.00	54 267.00	Faculty and staff development for improved competence based on Training Needs Analysis.	4 58 135.00	48 96 229.00
To Registration fee from external participants			By 1.1.5		
To TDS Collected			By 1.1.6		
			Enhanced interaction with Industry	2 29 278.00	21 21 838.00
			Institutional Management Capacity enhancement	87 502.00	23 22 738.00
			By 1.1.7		



To Previous Year Advance Refunded after settlement	1 14 048.00	1 009.00	Implementation of Institutional academic reforms	1 32 000.00	7 53 899.00
To Security Deposit Received	5 216.00		Academic support for weak students	10 16 731.00	48 59 686.00
To Contribution from Institution	8 26 615.00	23 84 002.00	Incremental Operating Cost		
			1.1.9A - Salaries	3 14 350.00	7 75 052.00
			1.1.9B - Consumables	27 483.00	1 19 462.00
			1.1.9C - Operation & Maintenance	1 47 158.00	7 76 030.00
			By Advance to Staff	-	79 40 292.00
			By Security Deposit Repaid	-	-
			By TDS Remitted	97 650.00	2 25 895.00
			By VAT Paid	-	-
			By Labour Welfare Fund Paid	-	-
			By Closing balance :		
			i) Teqip Project Fund Balance		
			Cash in Hand	-	2 000.00
			SBI A/c 67170822166	4 00 926.00	46 54 452.00
			ii) Teqip Four Fund Balance		
			Corpus Fund -		
			SBI 67209816731	9 40 272.00	7 26 092.00
			Equipment Replacement Fund -		
			SBI 67216633680	9 39 818.00	7 25 645.00
			Faculty Development Fund -		
			SBI 67216635441	12 27 671.00	9 49 557.00
			Maintenance Fund -		
			SBI 67216636411	12 64 408.00	10 41 831.00
Total	92 76 229.00	3 58 17 537.00	Total	92 76 229.00	3 58 17 537.00

Note : Figures shown in Receipts and Payment account are taken after deducting the amount of expenditures met from Previous year advance.

For SPFU, KERALA

For K VENKATACHALAM AIYER & Co.
Chartered Accountants

Sheeba B K
DR. SHYAMAKUMAR
(Director)

SHEEBA B K
(Finance Officer)

CA M G SURESH KUMAR B.Sc FCA DISA (ICA)
Partner | Membership No: 212795



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS REPORTS
FOR THE PERIOD PERIOD 1st APRIL 2017 To 31st JULY 2017

COLLEGE OF ENGINEERING, TRIKARIPUR

(in ₹ Lakhs)

PARTICULARS	CURRENT PERIOD (31.07.2017)	PREVIOUS YEAR (31.03.2017)	PROJECT TO DATE
(A) Opening Balance	81.00	218.60	
(B) Receipts			
a). Funds from Government through Budget (These will include external assistance received by Government for the project)	.00	100.00	1 000.00
b). Funds received directly by Project Implementing authority through external assistances	-	-	-
c). Cost share by Private Unaided Institutions for Component 1	-	-	-
d). Interest Received	.73	10.91	31.73
e). Other Amount Received (Net of Payments)	1.79	2.57	6.97
f). Contribution from institution / Kerala State Government	8.27	23.84	36.19
g). Advance From Institutions/Expense met out of Previous Year Advance	78.26	43.37	128.52
h). Loan amount received back from SPFU	-	-	150.00
Total Receipts	89.05	180.69	1 353.41
(C) Total Sources (A+B)	170.05	399.29	1 353.41
(D) Expenditure			
Expenditure by Component			
A. Improving Quality of Education	122.32	238.89	1 025.82
B. Improving System Management	-	-	-
Total Expenditures	122.32	238.89	1 025.82
(E) Advance for Expenditures	-	79.40	129.86
(F) Loan to SPFU	-	-	150.00
Closing Balance, (C-D-E-F)	47.73	81.00	
Project Fund Balance	4.01	46.56	
Four Fund Balance	43.72	34.43	

Sheeba
FINANCIAL OFFICER
State Project Facilitation Unit (TEQIP)
Directorate of Technical Education
Thiruvananthapuram-23



Jayaram S
DIRECTOR
State Project Facilitation Unit (TEQIP)
Directorate of Technical Education
Thiruvananthapuram-23



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
REPORT FOR THE PERIOD 1st APRIL 2017 TO 31st JULY 2017

COLLEGE OF ENGINEERING, TRIKARIPUR

(in ₹ Lakhs)

PARTICULARS	SCHEDULES	CURRENT PERIOD (31.07.2017)	PREVIOUS YEAR (31.03.2017)	PROJECT TO DATE
Bank Funds Claimed During the Year	(A) I	61.16	119.33	678.95
Total Expenditure made during the year	(B) II	122.32	238.89	1025.82
Less: Outstanding bills	(C) II			
(a) Ineligible expenditures	(D) III	-	0.22	3.16
(b) Eligible Expenditure*				2.52
(a)-(b)		-	0.22	0.64
(c) Ineligible expenditures refunded				0.42
Actual Ineligible Expenditure (a)-(b)-(c)		-	0.22	0.22
Expenditures not claimed	(E) IV			
Total Eligible Expenditures Claimed [(B)-(C)-(D)-(E)]	(F)	122.32	238.66	1025.59
World Bank Share @ 50 % of (F) above**	(G)	61.16	119.33	678.95

*Note: Out of the ineligible expenditures shown in the Previous Year Audited financials, the above said expenditure amounts were made eligible after the submission of documents.

**Note: In Previous Year "Reconciliation of Claims" Statement, World bank share has been computed at 60%. In current year statement, the rate has been recomputed as 75% in all the previous year prior to 31.03.2017 and 50% for the year ended 31.03.2017 and for the period ended 31.07.2017.

Sheebethy

[Signature]

FINANCE OFFICER
State Project Facilitation Unit (TEQIP)
Directorate of Technical Education
Thiruvananthapuram-23

[Signature]

DIRECTOR
State Project Facilitation Unit (TEQIP)
Directorate of Technical Education
Thiruvananthapuram-23



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

BANK RECONCILIATION STATEMENT
COLLEGE OF ENGINEERING, TRIKARIPUR

Month : July 2017
Bank's Name : State Bank of India
A/c Number : 67170822166

Sl.No	Particulars	Amount ₹	Amount ₹
A	Balance as per Bank Statement		5 90 453.00
B	Add: (i) Amount Deposited but not Credited by Bank (ii) Amount debited but not taken to Cash Book		
C	Sub total (A+B)		5 90 453.00
D	Less: (i) Cheques issued but not presented in the bank (ii) Amount credited by bank but not taken to Cash Book	1 89 527.00	
E	Balance as per Cash book (C - D)		4 00 926.00

LIST OF CHEQUES ISSUED BUT NOT PRESENTED IN THE BANK

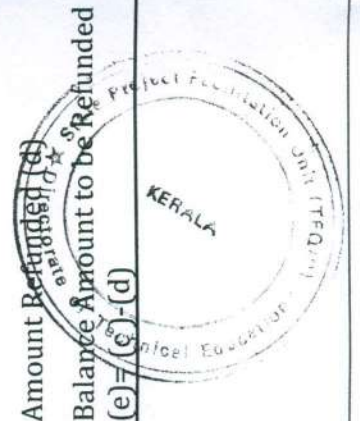
Sl No.	CHEQUE NUMBER	AMOUNT (₹)	DATE OF ENCASHMENT
1	Chq No.848586	950.00	NOT YET ENCASHED
2	Chq No.883522	39.00	NOT YET ENCASHED
3	Chq No.876310	507.00	NOT YET ENCASHED
4	Chq No.896255	3 420.00	05.08.2017
5	Chq No.896268	2 040.00	10.08.2017
6	Chq No.896269	8 134.00	10.08.2017
7	Chq No.896290	1 935.00	NOT YET ENCASHED
8	Chq No.826292	4 816.00	14.08.2017
9	Chq No.204932	1 500.00	14.08.2017
10	Chq No.204933	1 500.00	16.08.2017
11	Chq No.204934	1 500.00	NOT YET ENCASHED
12	Chq No.204935	1 500.00	05.08.2017
13	Chq No.204938	1 500.00	01.08.2017
14	Chq No.204942	1 500.00	10.08.2017
15	Chq No.204944	1 500.00	16.08.2017
16	Chq No.204945	1 500.00	19.08.2017
17	Chq No.204946	1 500.00	NOT YET ENCASHED
18	Chq No.204948	2 000.00	01.08.2017
19	Chq No.204949	2 000.00	09.08.2017
20	Chq No.204950	2 500.00	09.08.2017
21	Chq No.204951	3 500.00	NOT YET ENCASHED
22	Chq No.204952	4 296.00	18.08.2017
23	Chq No.204955	66 550.00	17.08.2017
24	Chq No.204956	16 200.00	01.08.2017
25	Chq No.204957	32 000.00	01.08.2017
26	Chq No.204958	19 000.00	01.08.2017
27	Chq No.204959	6 140.00	31.08.2017
		1 89 527.00	



K VENKATACHALAM AIYER & Co

DISALLOWANCE SUMMARY OF THE INSTITUTION FROM THE COMMENCEMENT OF THE PROJECT TILL 31ST JULY 2017

Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Total
Amount Disallowed as Audit Report (a)	-	25 000.00	63 192.00	2 05 229.00	22 285.00	-	3 15 706.00
Amount made eligible after submission of documents (b)	-	25 000.00	26 295.00	2 00 479.00	-	-	2 51 774.00
Actual Amount Disallowed (c) = (a) - (b)	-	-	36 897.00	4 750.00	22 285.00	-	63 932.00
Amount Refunded (d)	-	-	36 897.00	4 750.00	-	-	41 647.00
Balance Amount to be Refunded (e) = (c) - (d)	-	-	-	-	22 285.00	-	22 285.00



MANAGEMENT ASSERTION LETTER

08.09.2017

To,

K Venkatachalam Aiyer & Co.
Chartered Accountants
Aditya Commercial Arcade
Kottayam


This assertion letter is provided in connection with your audit of the financial statements of College of Engineering, Trikaripur, institution under the TEQIP Phase II Project for the period ended 31.07.2017. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Project, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purposes for which they were provided.
- Project expenditures are eligible for financing under the Credit agreement.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.

- We have made available to you all books of account and supporting documentation relating to the project.
- The project has complied with the conditions of all relevant legal agreements, including the Credit Agreement, the Project Appraisal Document, the Minutes of Negotiations, the Borrower's Project Implementation Plan, and Memorandum of Understanding.
- The management is responsible for the physical verification of assets.
- The Accounts are prepared on the basis of the "Financial Management Manual" issued by the Government of India, department of higher education, MHRD New Delhi.


Principal
College of Engineering
Thirakipur, Chennai

(Principal)


TEQIP Coordinator

Jurish Kumar A.V.

